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#### Research - Bank of Canada

Where Modern Macroeconomics Went Wrong Joseph E. Stiglitz. NBER Working Paper No. 23795 Issued in September 2017, Revised in December 2017 NBER Program(s):International Finance and Macroeconomics, Monetary Economics This paper provides a critique of the DSGE models that have come to dominate macroeconomics during the past quarter-century.

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JUNE 15, 2018, 10 am – 11.30 am; Meeting Room 2, 4th Floor, Guanghua Building Macroeconomics Session 1 Chair: Yichen Gao Valuation of Chinese REER and NEER

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Michael Parkin is Professor Emeritus in the Department of Economics at the University of Western Ontario, Canada. Professor Parkin has held faculty appointments at Brown University, the University of Manchester, the University of Essex, and Bond University.

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